

AGENDA

COMMITTEE ON FINANCE

**November 15, 2005
Mayor and All Aldermen**

**Upon Recess of BMA
Aldermanic Chambers
City Hall (3rd Floor)**

1. Mayor Baines calls the meeting to order.
2. The Clerk calls the roll.
3. Bond Resolutions: **(A motion is in order to read by titles only.)**

“Authorizing Bonds, Notes or Lease Purchases in the amount of Three Million Six Hundred Thousand Dollars (\$3,600,000) for the 2006 CIP 711806, CSO Crescent Road Basin Project.”

“Authorizing Bonds, Notes or Lease Purchases in the amount of Five Million Three Hundred Thousand Dollars (\$5,300,000) for the 2006 CIP 711906, CSO Poor/Schiller Street Area Project.”

If the Board so desires, a motion is in order that the Bond Resolutions ought to pass and layover.

4. Resolution: **(A motion is in order to read by title only.)**

“Amending the FY2006 Community Improvement Program, transferring, authorizing and appropriating funds in the amount of One Hundred Seventy Five Thousand Dollars (\$175,000) for FY2006 CIP 612506 Energy Efficiency Improvement Project.”

If the Board so desires, a motion is in order that the Resolution pass ought to pass and be enrolled.

5. CIP Budget Authorization:

612506 Energy Efficiency Improvement Project

A motion is in order that the CIP budget authorization be approved, subject to final adoption of the related resolution.

TABLED ITEM

A motion is in order that the following item be removed from the table for discussion.

6. Resolution: **(A motion is in order to read by title only.)**

“Authorizing the Finance Officer to effect a transfer of One Thousand Dollars (\$1,000.00) from Contingency to Highway – Miscellaneous.”

(Tabled 10/18/2005 pending further information.)

7. If there is no further business, a motion is in order to adjourn.

City of Manchester New Hampshire

In the year Two Thousand and Five

A RESOLUTION

"Authorizing Bonds, Notes or Lease Purchases in the amount of Three Million Six Hundred Thousand Dollars (\$3,600,000) for the 2006 CIP 711806, CSO Crescent Road Basin Project."

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

SECTION 1. That there be and hereby is authorized under and pursuant to the Municipal Finance Act, and any other enabling authority, the issuance and sale of general obligation serial bonds, notes or lease purchases of the City in the aggregate principal amount of Three Million Six Hundred Thousand Dollars (\$3,600,000) at one time or from time to time as one or more separate bond, note or lease purchase issues for purposes stated in Section 3 of said Act, as more specifically hereinafter indicated. The bonds, notes or lease purchases of each issue shall bear the City Seal, shall be signed by the manual or facsimile signature of the Mayor, countersigned by the manual or facsimile signature of the Finance Officer and shall be payable in such annual installments as shall be determined by the Finance Officer with the approval of the Mayor. Except as otherwise provided by law and this Resolution, discretion to fix the date, maturities, denomination, place of payment, form and other details of each issue of said bonds, notes or lease purchases and of providing for the sale thereof is hereby delegated to the Finance Officer.

SECTION 2. That the proceeds of said bonds, notes or lease purchases be and they are hereby appropriated for the purpose of financing costs of the following public works and improvements of a permanent nature, hereby authorized namely,

<u>Purpose</u>	<u>Amount</u>
2006 CIP 711806, CSO Crescent Road Basin	\$3,600,000

It is hereby declared that the public works and improvements to be financed by said bonds, notes or lease purchases have a useful life in excess of 20 years.

SECTION 3. That the Finance Officer, with the approval of the Mayor, is hereby authorized to issue at one time or from time to time notes in anticipation of said bonds, notes or lease purchases and to renew or refund the same under and pursuant to and to the extent authorized by RSA 33:7a.

SECTION 4. That an amount sufficient to pay the principal of and interest on said bonds, notes or lease purchases payable in each year during which they are outstanding be and hereby is appropriated and, to the extent other funds are not available for such purpose, said amount shall be included in the tax levy for each year until the debt represented by said bonds, notes or lease purchases is extinguished.

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City of Manchester New Hampshire

In the year Two Thousand and Five

A RESOLUTION

"Authorizing Bonds, Notes or Lease Purchases in the amount of Three Million Six Hundred Thousand Dollars (\$3,600,000) for the 2006 CIP 711806, CSO Crescent Road Basin Project."

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

SECTION 5. That the bonds, notes or lease purchases herein authorized may be consolidated with any other issue of bonds, notes or lease purchases heretofore or hereafter authorized, provided that the last annual installment of any such consolidated issue shall be payable not later than the date on which the last annual installment of the bonds, notes or lease purchases herein authorized must be payable pursuant to this Resolution.

SECTION 6. This Resolution shall take effect upon its passage.

City of Manchester New Hampshire

In the year Two Thousand and Five

A RESOLUTION

"Authorizing Bonds, Notes or Lease Purchases in the amount of Five Million Three Hundred Thousand Dollars (\$5,300,000) for the 2006 CIP 711906, CSO Poor/Schiller Street Area Project."

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

SECTION 1. That there be and hereby is authorized under and pursuant to the Municipal Finance Act, and any other enabling authority, the issuance and sale of general obligation serial bonds, notes or lease purchases of the City in the aggregate principal amount of Five Million Three Hundred Thousand Dollars (\$5,300,000) at one time or from time to time as one or more separate bond, note or lease purchase issues for purposes stated in Section 3 of said Act, as more specifically hereinafter indicated. The bonds, notes or lease purchases of each issue shall bear the City Seal, shall be signed by the manual or facsimile signature of the Mayor, countersigned by the manual or facsimile signature of the Finance Officer and shall be payable in such annual installments as shall be determined by the Finance Officer with the approval of the Mayor. Except as otherwise provided by law and this Resolution, discretion to fix the date, maturities, denomination, place of payment, form and other details of each issue of said bonds, notes or lease purchases and of providing for the sale thereof is hereby delegated to the Finance Officer.

SECTION 2. That the proceeds of said bonds, notes or lease purchases be and they are hereby appropriated for the purpose of financing costs of the following public works and improvements of a permanent nature, hereby authorized namely,

<u>Purpose</u>	<u>Amount</u>
2006 CIP 711906, CSO Poor/Schiller Street Area Project	\$5,300,000

It is hereby declared that the public works and improvements to be financed by said bonds, notes or lease purchases have a useful life in excess of 20 years.

SECTION 3. That the Finance Officer, with the approval of the Mayor, is hereby authorized to issue at one time or from time to time notes in anticipation of said bonds, notes or lease purchases and to renew or refund the same under and pursuant to and to the extent authorized by RSA 33:7a.

SECTION 4. That an amount sufficient to pay the principal of and interest on said bonds, notes or lease purchases payable in each year during which they are outstanding be and hereby is appropriated and, to the extent other funds are not available for such purpose, said amount shall be included in the tax levy for each year until the debt represented by said bonds, notes or lease purchases is extinguished.



City of Manchester New Hampshire

In the year Two Thousand and Five

A RESOLUTION

"Authorizing Bonds, Notes or Lease Purchases in the amount of Five Million Three Hundred Thousand Dollars (\$5,300,000) for the 2006 CIP 711906, CSO Poor/Schiller Street Area Project."

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

SECTION 5. That the bonds, notes or lease purchases herein authorized may be consolidated with any other issue of bonds, notes or lease purchases heretofore or hereafter authorized, provided that the last annual installment of any such consolidated issue shall be payable not later than the date on which the last annual installment of the bonds, notes or lease purchases herein authorized must be payable pursuant to this Resolution.

SECTION 6. This Resolution shall take effect upon its passage.

City of Manchester New Hampshire

In the year Two Thousand and Five

A RESOLUTION

"Amending the FY2006 Community Improvement Programs, transferring, authorizing and appropriating funds in the amount of One Hundred Seventy Five Thousand Dollars (\$175,000) for FY2006 CIP 612506 Energy Efficiency Improvement Project."

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

WHEREAS, the Board of Mayor and Aldermen has approved the 2006 CIP as contained in the 2006 CIP budget; and

WHEREAS, Table 1 contains all sources of State, Federal and Other funds to be used in the execution of projects; and

WHEREAS, the Board of Mayor and Aldermen desires to provide funding to low-income City residents to effect energy efficiency improvements and/or weatherize their homes/apartments thereby reducing energy costs and;

NOW, THEREFORE, be it resolved that the 2006 CIP be amended as follows:

By adding:

FY2006 CIP 612506 Energy Efficiency Improvement Project - \$175,000

By decreasing:

Affordable Housing Trust Fund - \$175,000

Resolved, that this Resolution shall take effect upon its passage.

CIP BUDGET AUTHORIZATION

CIP #: 612506 Project Year: 2006 CIP Resolution: 5/17/2005
 Title: Energy Efficiency Improvement Project Amending Resolution:
 Administering Department: Planning & Community Development Revision:

Project Description Funding to assist low-income City residents with the cost of energy efficiency improvements in their homes/apartments thereby reducing reducing energy costs.

Federal Grants Federal Grant: No Environmental Review Required: No
 Grant Executed: Completed:

Critical Events

1	Project Initiation	11/15/05
2	Project Completion	06/30/05
3		
4		
5		

Expected Completion Date: 6/30/2005

Line Item Budget

	Affordable			TOTAL
Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00
Fringes	\$0.00	\$0.00	\$0.00	\$0.00
Design/Engineering	\$0.00	\$0.00	\$0.00	\$0.00
Planning	\$0.00	\$0.00	\$0.00	\$0.00
Consultant Fees	\$0.00	\$0.00	\$0.00	\$0.00
Construction Admin	\$0.00	\$0.00	\$0.00	\$0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00
Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Overhead	\$0.00	\$0.00	\$0.00	\$0.00
Construction Contracts	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$175,000.00	\$0.00	\$0.00	\$175,000.00
TOTAL	\$175,000.00	\$0.00	\$0.00	\$175,000.00

Revisions

COMMENTS

Funds in the amount of \$175,000 are available through Affordable Housing Trust Funds. Program anticipated to be administered by Southern New Hampshire Services, Inc.

City of Manchester New Hampshire

In the year Two Thousand and Five

A RESOLUTION

"Authorizing the Finance Officer to effect a transfer of One Thousand Dollars (\$1,000.00) from Contingency to Highway - Miscellaneous"

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

That the Finance Officer be and is hereby directed to effect a transfer from Contingency Adjustment as follows:

Miscellaneous	Account 5000C10890.....\$1,000.00
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Resolved, that this resolution shall take effect upon its passage.

For "municipal/county clean-up project"